UNITED STATES PETROLEUM STATISTICS

1987

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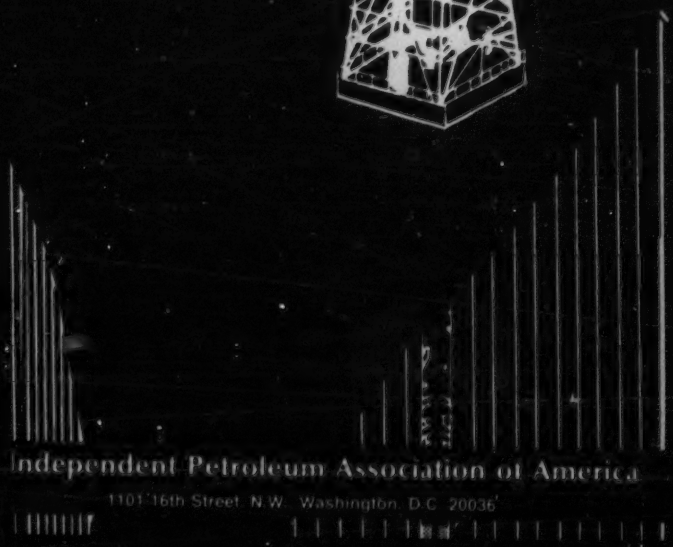
Final



Independent Petroleum Association of America
1101 16th Street, N.W. Washington, D.C. 20036

1. EXPLORATION ACTIVITY

Year	Seismic Crew Count	Exploratory Wells Drilled					Total New-Field Wildcat Wells
		Oil	Gas	Dry	Total	% Dry	
1967	3,337	986	532	7,360	8,878	82.9	5,260
1968	3,268	954	486	7,439	8,879	83.8	5,205
1969	3,156	1,084	616	8,001	9,701	82.5	5,956
1970	2,340	763	478	6,195	7,436	83.3	4,829
1971	2,655	664	472	5,995	7,131	84.1	4,636
1972	3,016	690	559	6,202	7,551	82.1	5,011
1973	2,999	654	1,079	6,038	7,771	77.7	5,096
1974	3,662	870	1,205	6,894	8,969	76.9	5,946
1975	3,416	991	1,261	7,207	9,459	76.2	6,238
1976	3,140	1,100	1,361	6,856	9,317	73.6	5,856
1977	3,063	1,181	1,557	7,402	10,140	73.0	6,162
1978	4,229	1,189	1,786	8,055	11,030	73.0	6,731
1979	4,443	1,335	1,921	7,479	10,735	69.7	6,423
1980	5,915	1,777	2,085	9,008	12,870	70.0	7,332
1981	8,172	2,661	2,522	12,247	17,430	70.3	9,151
1982	7,060	2,481	2,172	11,229	15,882	70.7	7,386
1983	5,681	2,129	1,654	10,062	13,845	72.7	6,206
1984	5,931	2,334	1,588	11,216	15,138	74.1	6,559
1985	4,539	1,721	1,292	9,144	12,157	75.2	5,569
1986	2,355	979	793	5,474	7,246	75.5	3,333

2. DRILLING

Year	Rotary Rigs Active	Total Well Completions				Total Footage Drilled (Mill. Ft.)
		Oil	Gas	Dry	Total Excl. Service	
1967	1,135	15,329	3,659	13,246	32,234	141.4
1968	1,169	14,331	3,456	12,812	30,599	145.0
1969	1,194	14,368	4,083	13,736	32,187	157.1
1970	1,028	13,043	4,031	11,099	28,173	138.6
1971	976	11,903	3,983	10,382	26,268	127.3
1972	1,107	11,437	5,484	11,013	27,934	138.8
1973	1,194	10,251	6,975	10,466	27,692	139.4
1974	1,472	13,644	7,168	12,205	33,037	153.8
1975	1,660	16,979	8,169	13,736	38,884	181.0
1976	1,658	17,697	9,438	13,805	40,940	187.3
1977	2,001	18,700	12,119	15,036	45,855	215.7
1978	2,259	19,065	14,405	16,591	50,061	238.4
1979	2,177	20,689	15,166	16,035	51,890	243.7
1980	2,912	32,120	17,132	20,234	69,486	311.4
1981	3,970	42,520	19,742	26,972	89,234	406.5
1982	3,105	39,252	18,810	25,827	83,889	375.4
1983	2,229	37,396	14,505	23,837	75,738	316.7
1984	2,429	44,472	14,962	25,549	84,983	368.8
1985	1,980	36,374	12,875	21,459	70,708	316.2
1986	964	18,231	7,599	12,494	38,324	176.4

3. PRODUCING WELLS

As of Dec. 31st:	Crude Oil			Natural Gas	Total Wells
	Stripper	Other	Total		
1967	376,851	190,018	566,869	121,758	688,627
1968	367,205	181,126	548,331	123,528	671,859
1969	358,650	178,990	537,640	125,020	662,660
1970	359,130	158,047	517,177	118,864	636,041
1971	353,696	158,775	512,471	117,300	629,771
1972	359,471	144,034	503,505	119,167	622,672
1973	355,229	144,739	499,968	123,034	623,022
1974	366,095	128,257	494,352	126,997	621,349
1975	367,872	140,068	507,940	131,086	639,026
1976	365,733	137,535	503,268	137,594	640,862
1977	368,930	139,410	508,340	145,453	653,793
1978	374,635	141,603	516,238	153,655	669,893
1979	386,310	140,545	526,855	165,888	692,743
1980	395,176	148,334	543,510	175,213	718,723
1981	409,539	147,470	557,009	189,609	746,618
1982	416,493	163,649	580,142	203,663	783,805
1983	441,501	161,789	603,290	214,354	817,644
1984	452,543	167,654	620,807	226,077	846,884
1985	458,447	188,179	646,626	245,765	892,391
1986	N/A	N/A	623,404	250,457	873,861

4. DRILLING COSTS & INDICES

Year	Drilling Costs			Cost & Price Indices (1967 = 100)			
	Total (Mill. $)	Per Well ($)	Per Ft. ($)	Oil Machinery	Oil Well Casing	Oil Field Wages	Crude Price
1967	2,299	72,902	15.97	100.0	100.0	100.0	100.0
1968	2,409	81,463	16.83	106.4	101.5	104.3	100.8
1969	2,611	88,554	17.56	112.7	104.5	110.8	105.2
1970	2,579	94,885	18.84	118.7	109.1	117.9	106.1
1971	2,372	94,703	19.03	122.6	120.7	127.7	114.6
1972	2,814	106,424	20.76	127.3	128.4	139.1	113.8
1973	3,075	117,152	22.50	133.2	133.2	147.4	126.0
1974	4,367	138,718	28.93	157.8	170.7	163.1	211.8
1975	6,571	177,793	36.99	196.3	211.5	184.9	245.7
1976	7,462	191,615	40.46	217.7	223.1	203.4	253.6
1977	9,957	229,181	46.82	236.6	244.3	220.3	274.2
1978	13,061	279,950	56.64	261.6	271.6	247.7	300.1
1979	16,079	331,367	67.71	289.7	285.2	270.2	374.5
1980	22,800	367,682	77.03	335.7	326.9	298.5	556.4
1981	36,666	453,691	94.30	401.0	407.6	331.7	803.5
1982	39,428	514,378	108.73	434.5	451.9	363.4	733.4
1983	25,105	371,721	83.34	428.4	406.1	380.9	681.4
1984	25,206	326,463	71.90	424.9	386.0	392.9	669.8
1985	23,697	349,399	75.35	426.3	381.4	409.5	619.4
1986	N/A	N/A	N/A	414.9	355.3	423.1	343.8

PEAK YEAR MILESTONES

Seismic Crew Count	1981	8,172
Rotary Rigs Active	1981	3,970
Wildcat Wells Drilled	1981	17,430
Oil Wells Drilled	1984	44,472
Gas Wells Drilled	1981	19,742
Dry Holes Drilled	1981	26,972
Total Wells Drilled	1981	89,234
Footage Drilled	1981	407 mill. ft.
Crude Oil Production	1970	9,637 thous. b/d
Stripper Well Production	1961	1,622 thous. b/d
Petroleum Imports	1977	8,787 thous. b/d
Petroleum Demand	1978	19,209 thous. b/d
Natural Gas Production	1973	22,648 Bcf

DATA SOURCES BY TABLE:

1. Seismic Crews: Society of Exploration Geophysicists; Wells: American Petroleum Institute (API)
2. Rotary Rigs: Baker Hughes; Wells and Footage: API (estimated completion basis)
3. Producing Wells: *World Oil;* Stripper Wells: National Stripper Well Association (NSWA)
4. Drilling Costs: Joint Association Survey; Oil Field Wage Index: IPAA; Other Indices: Dept. of Commerce

5.-6. Energy Information Administration (EIA); API; American Gas Association

7.-12. Strippers: NSWA; Other Data: EIA and IPAA

13. Wholesale Prices: IPAA; Retail Gasoline Prices: *Oil & Gas Journal*
14. Employment: Bureau of Labor Statistics (BLS); Wellhead Value: EIA; Other Data: IPAA
15. Rate of Return (Mfg.): Federal Trade Commission; Wages: BLS; Other Data: Chase Manhattan Bank
16. Department of Commerce

NOTES:

A. All percentages, ratios and equivalent/composite prices are calculated by IPAA.
B. Crude oil production and imports include lease condensate.
C. Petroleum reserves in 1970 include 9.6 bill. bbls. of crude oil and 26 Tcf of natural gas from Alaska North Slope.
D. Imports for the Strategic Petroleum Reserve are included only in Table #10, "Imports by Origin".
E. Gasoline wholesale prices are for unleaded fuel after 1981. Retail prices are for unleaded fuel after 1984.

Direct inquiries to IPAA Information Services Dept. (202) 857-4760

5. NEW RESERVES ADDED

Year	Liquid Hydrocarbons (Mill. Bbls.)			Natural Gas (Tcf)	Crude Oil Reserves Per New Oil Well (Bbls.)	Nat. Gas Reserves Per New Gas Well (MMcf)
	Crude Oil	NGL	Total			
1967	2,962	930	3,892	22.0	193,229	6,013
1968	2,455	686	3,141	13.8	171,307	3,993
1969	2,120	281	2,401	8.5	147,550	2,082
1970	12,689	308	12,997	37.6	972,859	9,328
1971	2,318	347	2,665	10.1	194,741	2,536
1972	1,558	238	1,796	9.8	136,224	1,787
1973	2,146	409	2,555	6.5	209,345	932
1974	1,994	620	2,614	8.5	146,145	1,186
1975	1,318	619	1,937	10.8	77,625	1,322
1976	1,085	834	1,919	7.4	61,310	784
1977	1,140	291	1,431	12.3	60,963	1,015
1978	2,583	596	3,179	10.7	135,484	743
1979	1,410	570	1,980	14.5	68,152	956
1980	2,970	844	3,814	16.7	92,466	975
1981	2,570	1,081	3,651	21.5	60,442	1,089
1982	1,382	874	2,256	17.3	35,208	920
1983	2,897	1,405	4,302	14.5	77,468	1,000
1984	3,748	518	4,266	14.4	84,278	962
1985	3,022	1,054	4,076	11.9	83,081	924
1986	1,446	959	2,405	13.8	79,315	1,816

6. PROVED RESERVES

As of Dec. 31st:	Liquid Hydrocarbons (Mill. Bbls.)			Natural Gas-Dry (Tcf)	Reserve/Production Ratio		
	Crude Oil	NGL	Total		Crude Oil	Total Liquid	Natural Gas
1967	31,377	8,614	39,991	292.9	10.3	10.9	15.9
1968	30,707	8,598	39,305	287.4	9.8	10.3	14.8
1969	29,632	8,143	37,775	275.1	9.3	9.6	13.3
1970	39,001	7,703	46,704	290.8	11.8	11.5	13.3
1971	38,063	7,304	45,367	278.8	11.7	11.3	12.6
1972	36,339	6,787	43,126	266.1	11.1	10.7	11.8
1973	35,300	6,455	41,755	250.0	11.1	10.6	11.1
1974	34,250	6,350	40,600	237.1	11.3	10.8	11.1
1975	32,682	6,268	38,950	228.2	11.3	10.9	11.6
1976	33,502	6,402	39,904	216.0	11.0	11.3	11.1
1977	31,780	5,994	37,774	208.9	11.1	10.6	10.7
1978	31,335	6,772	38,107	200.3	10.4	10.4	10.4
1979	29,810	6,615	36,425	194.9	10.1	9.9	9.8
1980	29,805	6,728	36,533	199.0	10.0	9.9	10.6
1981	29,426	7,068	36,494	201.7	10.0	9.9	10.8
1982	27,858	7,221	35,079	201.5	9.4	9.6	11.5
1983	27,735	7,901	35,636	200.3	9.2	9.5	12.7
1984	28,446	7,643	36,089	197.5	9.4	9.5	11.5
1985	28,416	7,944	36,360	193.4	9.3	9.6	12.1
1986	26,889	8,165	35,054	191.6	9.0	9.4	12.3

7. PETROLEUM PRODUCTION

Year	Crude Oil			NGL	Total Production	Average Crude Oil Per Well	Average Stripper Oil Per Well
	Stripper	Other	Total				
	(Thous. b/d)					(b/d)	
1967	1,369	7,441	8,810	1,409	10,219	15.5	3.6
1968	1,326	7,770	9,096	1,504	10,600	16.6	3.6
1969	1,246	7,992	9,238	1,590	10,828	17.2	3.5
1970	1,209	8,428	9,637	1,660	11,297	18.6	3.4
1971	1,160	8,303	9,463	1,694	11,157	18.5	3.3
1972	1,125	8,316	9,441	1,744	11,185	18.8	3.1
1973	1,057	8,151	9,208	1,738	10,946	18.4	3.0
1974	1,129	7,645	8,774	1,688	10,462	17.7	3.1
1975	1,080	7,295	8,375	1,632	10,007	16.5	2.9
1976	1,072	7,060	8,132	1,604	9,736	16.2	2.9
1977	1,075	7,170	8,245	1,618	9,863	16.2	2.9
1978	1,073	7,634	8,707	1,567	10,274	16.9	2.9
1979	1,081	7,471	8,552	1,583	10,135	16.2	2.8
1980	1,096	7,501	8,597	1,573	10,170	15.8	2.8
1981	1,168	7,404	8,572	1,609	10,181	14.9	2.9
1982	1,211	7,438	8,649	1,550	10,199	14.9	2.9
1983	1,266	7,422	8,688	1,559	10,247	14.4	2.9
1984	1,266	7,613	8,879	1,630	10,509	14.3	2.8
1985	1,249	7,722	8,971	1,609	10,580	13.9	2.7
1986	N/A	N/A	8,680	1,551	10,231	13.9	N/A

8. PETROLEUM CONSUMPTION

Year	Petroleum Demand (Thous. b/d)			% of U.S. Energy Consumption		
	Domestic	Export	Total	Petroleum	Natural Gas	Total
1967	12,560	307	12,867	44.0	31.2	75.2
1968	13,393	231	13,624	44.3	31.5	75.8
1969	14,137	233	14,370	44.2	32.3	76.5
1970	14,697	259	14,956	44.5	32.8	77.3
1971	15,213	224	15,437	45.1	33.1	78.2
1972	16,367	222	16,589	46.3	31.9	78.2
1973	17,308	231	17,539	46.9	30.3	77.2
1974	16,652	221	16,873	46.1	30.0	76.1
1975	16,322	209	16,531	46.4	28.3	74.7
1976	17,461	223	17,684	47.3	27.4	74.7
1977	18,431	243	18,674	48.7	26.1	74.8
1978	18,847	362	19,209	48.6	25.6	74.2
1979	18,516	471	18,987	47.1	26.2	73.3
1980	17,056	544	17,600	45.0	26.8	71.8
1981	16,058	595	16,653	43.2	26.9	70.1
1982	15,296	815	16,111	42.7	26.1	68.8
1983	15,231	739	15,970	42.6	24.6	67.2
1984	15,726	722	16,448	41.9	25.0	66.9
1985	15,726	781	16,507	41.8	24.1	65.9
1986	16,281	785	17,066	43.4	22.3	65.7

9. PETROLEUM SUPPLY

Year	Imports			Other Supply	Total Supply	Imports as % of Supply
	Crude Oil	Refined Products	Total Imports			
	(Thous. b/d)					
1967	1,128	1,409	2,537	293	13,049	19.4
1968	1,291	1,549	2,840	347	13,787	20.6
1969	1,409	1,757	3,166	339	14,335	22.1
1970	1,324	2,095	3,419	355	15,071	22.7
1971	1,680	2,245	3,925	438	15,520	25.3
1972	2,216	2,525	4,741	430	16,357	29.0
1973	3,244	3,012	6,256	472	17,674	35.4
1974	3,477	2,635	6,112	478	17,052	35.8
1975	4,105	1,951	6,056	631	16,694	36.3
1976	5,287	2,026	7,313	577	17,626	41.5
1977	6,594	2,193	8,787	552	19,202	45.8
1978	6,194	2,008	8,202	476	18,952	43.3
1979	6,452	1,937	8,389	566	19,094	43.9
1980	5,219	1,646	6,865	660	17,695	38.8
1981	4,141	1,599	5,740	646	16,567	34.6
1982	3,323	1,625	4,948	643	15,790	31.3
1983	3,096	1,721	4,817	736	15,801	30.5
1984	3,229	2,011	5,240	784	16,533	31.7
1985	3,083	1,866	4,949	757	16,287	30.4
1986	4,130	2,046	6,176	811	17,218	35.9

10. IMPORTS BY ORIGIN

Year	OPEC Sources		Arab OPEC		Hemispheres	
	Thous. b/d	% Total Imports	Thous. b/d	% Total Imports	Western	Eastern
					(Thous. b/d)	
1967	1,259	49.6	177	7.0	2,145	392
1968	1,302	45.9	272	9.6	2,264	576
1969	1,336	42.2	276	8.7	2,481	685
1970	1,343	39.3	196	5.7	2,856	563
1971	1,673	42.6	327	8.3	3,077	848
1972	2,063	43.5	530	11.2	3,395	1,346
1973	2,993	47.8	915	14.6	4,003	2,253
1974	3,280	53.7	752	12.3	3,532	2,580
1975	3,601	59.5	1,383	22.8	2,951	3,105
1976	5,066	69.3	2,424	33.2	2,675	4,620
1977	6,193	70.3	3,185	36.2	2,771	6,036
1978	5,751	68.8	2,963	35.4	2,701	5,662
1979	5,637	66.7	3,056	36.1	2,868	5,588
1980	4,300	62.2	2,551	36.9	2,512	4,397
1981	3,323	55.4	1,848	30.8	2,216	3,780
1982	2,146	42.0	854	16.7	2,423	2,690
1983	1,832	36.3	625	12.4	2,702	2,349
1984	2,049	37.7	819	15.1	2,703	2,734
1985	1,830	36.1	472	9.3	2,869	2,198
1986	2,837	45.6	1,162	18.7	3,067	3,157

11. NATURAL GAS

Year	Marketed Production	Imports	Exports	Domestic Supply	End-Use Prices		
					Residential	Industrial	All Uses
	(Bcf)				($/Mcf)		
1967	18,171	564	82	18,653	1.04	.34	.57
1968	19,322	652	94	19,880	1.04	.34	.55
1969	20,698	727	52	21,373	1.05	.35	.57
1970	21,921	821	70	22,672	1.09	.37	.59
1971	22,493	935	80	23,348	1.15	.41	.63
1972	22,532	1,019	78	23,473	1.21	.45	.68
1973	22,648	1,033	77	23,604	1.29	.50	.73
1974	21,601	959	77	22,483	1.43	.67	.89
1975	20,109	953	73	20,989	1.71	.96	1.19
1976	19,952	964	65	20,851	1.98	1.24	1.47
1977	20,025	1,011	56	20,980	2.35	1.50	1.78
1978	19,974	966	53	20,887	2.56	1.70	1.98
1979	20,473	1,253	56	21,670	2.98	1.99	2.34
1980	19,889	985	49	20,825	3.68	2.56	2.91
1981	19,956	904	59	20,801	4.29	3.14	3.51
1982	18,520	933	52	19,401	5.17	3.87	4.32
1983	16,822	920	55	17,687	6.06	4.18	4.82
1984	18,230	843	55	19,018	6.12	4.22	4.85
1985	17,198	949	57	18,090	6.12	3.95	4.72
1986	16,809	749	61	17,497	5.82	3.18	4.11

12. WELLHEAD PRICES

Year	Crude Oil		Natural Gas		Gas Price Equivalent	Composite price	
	Current $	Constant 1986 $	Current $	Constant 1986 $		Current $	Constant 1986 $
	($/Bbl.)		($/Mcf)			($/Bbl.)	
1967	2.92	9.31	.16	.51	.86	1.87	5.96
1968	2.94	8.93	.16	.49	.86	1.86	5.65
1969	3.09	8.89	.17	.49	.92	1.93	5.55
1970	3.18	8.67	.17	.46	.92	1.97	5.37
1971	3.39	8.74	.18	.46	.97	2.07	5.34
1972	3.39	8.35	.19	.47	1.03	2.10	5.17
1973	3.89	9.00	.22	.51	1.19	2.39	5.53
1974	6.87	14.57	.30	.64	1.62	3.95	8.38
1975	7.67	14.81	.45	.87	2.43	4.79	9.25
1976	8.19	14.86	.58	1.05	3.13	5.39	9.78
1977	8.57	14.58	.79	1.34	4.27	6.19	10.53
1978	9.00	14.27	.91	1.44	4.91	6.80	10.78
1979	12.64	18.41	1.18	1.72	6.37	9.20	13.40
1980	21.59	28.84	1.59	2.12	8.59	14.58	19.48
1981	31.77	38.70	1.98	2.41	10.69	20.36	24.80
1982	28.52	32.65	2.46	2.82	13.28	20.59	23.57
1983	26.19	28.86	2.59	2.85	13.99	20.14	22.20
1984	25.88	27.46	2.66	2.82	14.36	20.01	21.23
1985	24.09	24.74	2.51	2.58	13.55	18.90	19.41
1986	12.66	12.66	1.87	1.87	10.10	11.39	11.39

13. PETROLEUM PRODUCT PRICES

Year	Wholesale Prices						Retail Gasoline	
	Gasoline	Kerosene	Distillate	Resid. Fuel	Average 4 Products		Excl. Taxes	Incl. Taxes
	($/Gal.)				($/Bbl.)		($/Gal.)	
1967	.12	.12	.10	.05	.09	3.92	.22	.33
1968	.12	.12	.10	.04	.09	3.84	.22	.33
1969	.12	.12	.10	.04	.09	3.89	.24	.33
1970	.12	.12	.10	.06	.10	4.28	.23	.35
1971	.13	.13	.11	.08	.11	4.59	.24	.35
1972	.13	.13	.11	.08	.11	4.57	.24	.35
1973	.15	.14	.13	.08	.12	5.25	.27	.38
1974	.26	.24	.23	.20	.23	9.86	.40	.52
1975	.30	.27	.26	.22	.27	11.35	.46	.57
1976	.34	.32	.30	.22	.30	12.41	.47	.59
1977	.37	.36	.34	.26	.33	13.95	.51	.62
1978	.39	.37	.36	.23	.34	14.16	.53	.65
1979	.57	.57	.54	.34	.50	20.79	.73	.85
1980	.87	.80	.78	.44	.73	30.56	1.07	1.19
1981	1.02	1.01	.97	.61	.89	37.28	1.20	1.33
1982	.95	.97	.92	.58	.83	34.97	1.11	1.26
1983	.87	.85	.80	.57	.77	32.31	1.03	1.22
1984	.81	.85	.80	.59	.74	31.29	1.00	1.21
1985	.81	.82	.77	.56	.73	30.69	.94	1.16
1986	.48	.50	.45	.36	.44	18.47	.70	.92

14. WELLHEAD VALUE & TAXES

Year	Wellhead Value (Mill. $)			Severance-Production Taxes	Employment (Thous.)	
	Crude Oil	Natural Gas	Total	Paid (Mill. $)	Oil/Gas Mining	Total Industry
1967	9,390	2,907	12,297	N/A	276	1,397
1968	9,787	3,092	12,879	590	276	1,422
1969	10,419	3,519	13,938	592	280	1,443
1970	11,185	3,727	14,912	648	270	1,451
1971	11,709	4,049	15,758	696	264	1,448
1972	11,714	4,281	15,995	711	268	1,482
1973	13,074	4,982	18,056	783	274	1,486
1974	22,002	6,480	28,482	1,260	300	1,453
1975	23,445	9,049	32,494	1,614	329	1,522
1976	24,375	11,572	35,947	1,804	346	1,548
1977	25,585	15,820	41,405	2,013	381	1,588
1978	28,604	18,176	46,780	2,207	429	1,645
1979	39,453	24,156	63,609	2,541	474	1,641
1980	67,933	32,086	100,019	4,132	560	1,701
1981	99,396	39,513	138,909	6,128	692	1,867
1982	90,030	45,558	135,588	7,132	708	1,864
1983	83,048	43,569	126,617	6,909	598	1,728
1984	84,102	48,491	132,593	6,804	607	1,745
1985	78,881	43,167	122,048	6,545	583	1,723
1986	40,110	31,432	71,542	5,235	457	1,580

15. FINANCIAL STATISTICS

Year	Rate of Return %		Exploration & Development Outlays (Mill. $)			Wages ($/Hour)	
	Oil & Gas	All Mfg.	Larger Firms	Independents	Total	Oil & Gas	All Mfg.
1967	12.6	11.7	3,212	1,153	4,365	3.25	2.83
1968	12.2	12.1	4,087	1,303	5,390	3.39	3.01
1969	10.9	11.5	3,768	1,482	5,250	3.60	3.19
1970	9.9	9.3	3,119	1,656	4,775	3.83	3.36
1971	9.3	9.7	2,740	1,160	3,900	4.15	3.56
1972	9.6	10.6	4,225	2,255	6,480	4.52	3.82
1973	10.5	13.0	5,275	2,865	8,140	4.79	4.09
1974	14.6	14.9	8,550	3,805	12,355	5.30	4.42
1975	12.9	11.6	6,830	3,420	10,250	6.01	4.83
1976	15.2	13.9	8,646	5,864	14,510	6.61	5.22
1977	14.2	14.2	10,305	6,195	16,500	7.16	5.68
1978	13.8	15.0	11,275	8,025	19,300	8.05	6.17
1979	18.2	16.5	15,000	11,750	26,750	8.78	6.70
1980	18.1	14.1	20,553	15,647	36,200	9.70	7.27
1981	16.4	14.0	29,765	26,710	56,475	10.78	7.99
1982	12.8	9.2	30,000	25,400	55,400	11.81	8.50
1983	10.9	10.5	22,650	18,225	40,875	12.38	8.84
1984	8.7	12.5	22,050	19,400	41,450	12.77	9.18
1985	6.5	10.0	17,000	16,000	33,000	13.31	9.52
1986	5.4	9.6	8,000	7,000	15,000	13.75	9.72

16. GENERAL ECONOMIC DATA

Year	Gross National Product			Producer Price Index	Consumer Price Index	Industrial Production Index
	Current $	Constant 1982 $	Price Deflator			
	(Bill. $)		1982 = 100	1967 = 100		1977 = 100
1967	816.4	2,271.4	35.9	100.0	100.0	73.5
1968	892.7	2,365.6	37.7	102.5	104.2	77.6
1969	963.9	2,423.3	39.8	106.5	109.8	81.2
1970	1,015.5	2,416.2	42.0	110.4	116.3	78.5
1971	1,102.7	2,484.8	44.4	114.0	121.3	79.6
1972	1,212.8	2,608.5	46.5	119.1	125.3	87.3
1973	1,359.3	2,744.1	49.5	134.7	133.1	94.4
1974	1,472.8	2,729.3	54.0	160.1	147.7	93.0
1975	1,598.4	2,695.0	59.3	174.9	161.2	84.8
1976	1,782.8	2,826.7	63.1	183.0	170.5	92.6
1977	1,990.5	2,958.6	67.3	194.2	181.5	100.0
1978	2,249.7	3,115.2	72.2	209.3	195.4	106.5
1979	2,508.2	3,192.4	78.6	235.6	217.4	110.7
1980	2,732.0	3,187.1	85.7	268.8	246.8	108.6
1981	3,052.6	3,248.8	94.0	293.4	272.4	111.0
1982	3,166.0	3,166.0	100.0	299.3	289.1	103.1
1983	3,405.7	3,279.1	103.9	303.1	298.4	109.2
1984	3,765.0	3,489.9	107.9	310.3	311.1	121.4
1985	3,998.1	3,585.2	111.5	308.7	322.2	123.8
1986	4,206.1	3,674.9	114.5	299.8	328.4	125.1